



## Velodyne Lidar Launches India Design Center in Bangalore

June 24, 2021

### *Center Advances Velodyne's Hyper-Focus on Sensor and Software Innovation to Propel Continued Business Growth*

SAN JOSE, Calif.--(BUSINESS WIRE)--Jun. 24, 2021-- [Velodyne Lidar, Inc.](https://www.businesswire.com/news/home/20210624005240/en/) (Nasdaq: VLDR, VLDRW) today announced the launch of its new India Design Center in Bangalore. The center furthers Velodyne's growth strategy to drive continuous innovation in lidar sensor and software solutions that transform lives by advancing safe mobility and smart communities in global markets.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20210624005240/en/>

The India Design Center will closely collaborate with Velodyne's San Jose, Calif.-based engineering team in leading-edge research and development to build customer-focused solutions. The center's Bangalore location positions Velodyne to tap into a rich talent ecosystem with expertise in developing automotive-grade products that scale to meet customer needs worldwide. It will enable Velodyne to closely cooperate with the many automotive development centers based in India.

The India Design Center is actively focused on growing its engineering talent team in hardware, FPGA, embedded software, board design, systems engineering, ASIC, perception software, functional safety, cyber security and other adjacent areas. The center will be led by Parthasarathy Narasimhan, who has joined Velodyne as Vice President of Engineering and Managing Director of the India Design Center. Mr. Narasimhan brings deep experience in building and scaling design teams across multiple engineering groups, including most recently at OpenSilicon.

In addition to research and development, the center will foster customer and partner opportunities in India for lidar-based solutions in automotive and new mobility. Velodyne has a strong focus in enabling safer mobility to save lives and prevent injuries for all roadway users, including vehicles, pedestrians and bicyclists. Velodyne's lidar sensors and software provide essential technology for a variety of automotive, industrial and smart infrastructure solutions.

"Velodyne's lidar-based sensor and software solutions are the catalyst for revolutionary autonomy and improved safety that are transforming a range of industries," said Anand Gopalan, Chief Executive Officer, Velodyne Lidar. "Opening our India Design Center will allow us to recruit top engineering talent that will complement our world-class team in San Jose and help us spur non-stop innovation. I am also excited about the possibility of bringing lidar-based safety and automation to the Indian market and roads."

### **About Velodyne Lidar**

Velodyne Lidar (Nasdaq: VLDR, VLDRW) ushered in a new era of autonomous technology with the invention of real-time surround view lidar sensors. Velodyne, the global leader in lidar, is known for its broad portfolio of breakthrough lidar technologies. Velodyne's revolutionary sensor and software solutions provide flexibility, quality and performance to meet the needs of a wide range of industries, including autonomous vehicles, advanced driver assistance systems (ADAS), robotics, unmanned aerial vehicles (UAV), smart cities and security. Through continuous innovation, Velodyne strives to transform lives and communities by advancing safer mobility for all. For more information, visit [www.velodynelidar.com](http://www.velodynelidar.com).

### **Forward Looking Statements**

This press release contains "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 including, without limitation, all statements other than historical fact and include, without limitation, statements regarding Velodyne's target markets, new products, development efforts, competition. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "can," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside Velodyne's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include the uncertain impact of the COVID-19 pandemic on Velodyne's and its customers' businesses; Velodyne's ability to manage growth; Velodyne's ability to execute its business plan; uncertainties related to the ability of Velodyne's customers to commercialize their products and the ultimate market acceptance of these products; uncertainties regarding government regulation and adoption of lidar; the rate and degree of market acceptance of Velodyne's products; the success of other competing lidar and sensor-related products and services that exist or may become available; uncertainties related to Velodyne's current litigation and potential litigation involving Velodyne or the validity or enforceability of Velodyne's intellectual property; and general economic and market conditions impacting demand for Velodyne's products and services. Velodyne undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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### **Velodyne Investor Relations**

[InvestorRelations@velodyne.com](mailto:InvestorRelations@velodyne.com)

### **Media**

Codeword

Liv Allen

[velodyne@codeword.com](mailto:velodyne@codeword.com)

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